

MGT-101 Final Term Exams Preparation Virtual University

Sr	Questions	Answers Choice
1	Which of the following is not depreciated?	A. factory building B. office equipment C. Plant D. Land
2	Bank reconciliation statement is :	A. a memorandum statement B. a ledger account C. a part of cash book D. a part of journal
3	All the cost incurred on the incomplete assets up to the balance sheet date must be transferred to:	A. Capital account B. Capital work in progress C. Relevant asset account
4	A decrease in value of a fixed asset due to age ,wear and tear is known as	A. depreciation B. accumulated depreciation C. WDV
5	In a balance sheet fixed asset is shown at	A. cost price B. market value C. fair value D. written down value
6	The total of all cost incurred to convert raw material into finished goods is known as :	A. Prime cost B. Conversion cost C. Sunk cost
7	The product that are ready for sale are known as	A. raw material B. work in process C. finished in goods D. closing stock
8	The stock of manufacturing concern consists of	A. work in process inventory B. raw material inventory C. finished goods inventory D. all of the given option
9	Which of the following is NOT include in the specimen of a payment voucher?	A. Name of organization B. cash payment amount C. date of transaction D. Bank receipt
10	In which of the following condition a company will have positive working capital?	A. if current assets> current liabilities B. if current assets < current liabilities C. if current assets = current liabilities D. if current assets <= current liabilities