

Statistics Ics Part 1 Online Test

Sr	Questions	Answers Choice
1	Probability of a sure event is	A. Zero B. Less than one C. Greater than one D. One
2	Question Image	A. The Laspeyres index B. The Paasches index C. The value index D. None of these
3	The weights used in a quantity index are	A. Percentage of total quantity B. Prices C. Average of quantities D. None of these
4	Both quantities and prices are used in	A. Link relatives B. Chain relatives C. Average of relatives D. Aggregative index numbers
5	The base period in fixed base should be	A. Current year B. Normal year C. Highest year D. Lowest year
6	The volume or quantity of goods are compared by	A. Price index numbers B. Relative index numbers C. Volume index numbers D. Paasche's index
7	If all values considered in calculating an index are of equal importance, the index is	A. Weighted B. Simple C. Un weighted D. None of these
8	Commodities subject to considerable price variation should be best measured by	A. Quantity index B. Price index C. Value index D. None of these
9	Which is the most useful average in chain base method	A. Arithmetic mean B. Median C. Geometric mean D. Weighted arithmetic mean
10	The changes in whole sale or retail price are studies in	A. Price index numbers B. Volume index numbers C. Aggregate index numbers D. Chain index numbers
11	Which index numbers are used to measure the buying power of the money	A. Wholesale Price index number B. Money index number C. Simple index number D. Price index number
12	The index numbers are generally classified into ----- types	A. two B. Four C. five D. Three
13	Price of commodity in current year can be represented as	A. P_{oi} B. P_{on} C. P_{n} D. P_{i}
14	Index number of the year text to the base year can be shown as	A. Q_n B. Q_{on} C. Q_{01} D. Q_{oi}
15	Value of commodity can be calculate by the formula	A. $P_o \times P_n$ B. Price x volume C. $\frac{P_o}{P_n}$ D. Price x quantity

16	While dealing with price we use ----- as weights	A. Quantity B. Quality C. Volume D. Both (b) and (c)
17	Importance of commodity is its	A. Quantity B. Quality C. Weight D. Price