

Principles of Economics Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Utility of a commodity is zero, when	A. Want is satisfied upto a certain extent B. Want is fully satisfied C. Utility is positive D. Want is not satisfied
2	Feature of a commodity to satisfy human want, is called	A. Value B. Usefulness C. Utility D. Wealth
3	Who did write the book named "Nature and importance of economics"	A. Adam smith B. Marshall C. Robbins D. Keynes
4	Who did separate economics from political science for the first time	A. Marshall B. Malthus C. Adam smith D. Ricardo
5	Who did name Economics as the science of mammon worship and dismal science	A. Marshall B. Keynes C. John Ruskin & Carlyle D. Pigou
6	Who did say that Economics is science of material welfare	A. Adam smith B. Marshall C. Ricardo D. Robbins
7	In which year the book named "Principles of Economics" was written	A. 1805 B. 1890 C. 1903 D. 1915
8	Who did write the book named "Principles of Economics" was written	A. Adam smith B. Marshall C. Robbins D. Cannon
9	Founder of new classical school of thought was	A. Adam smith B. Marshall C. Robbins D. Keynes
10	Economics is a science	A. Political B. Spiritual C. Social D. Scientific
11	Founder of classical school of thought was	A. Adam smith B. Marshall C. Robbins D. Keynes
12	In how many parts professor Adam smith divided his book "Wealth of nations"	A. Two B. Three C. Four D. Five
13	In which year the book named "An enquiry into the nature and causes of the wealth of nations" was written	A. 1696 B. 1776 C. 1803 D. 1825
14	Who did write the book named "An enquiry into the nature and causes of the wealth of nations"	A. Adam smith B. Marshall C. Robbins D. Canon
15	Who said that economics is science of wealth	A. Adam smith B. Robbins C. Marshall D. Cannon

