

Principles of Economics Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Who is father of economics	A. Marshall B. Malthus C. Adam smith D. Cannon
2	Economics is concerned with the attainment of material requisites	A. Robbins B. Marshall C. Pareto D. Senior
3	To which area of England Adam Smith belonged	A. Wales B. Scotland C. Ireland D. London
4	In which year Kenyans wrote his book "General theory of employment, interest and money	A. 1929 B. 1931 C. 1934 D. 1936
5	Who said that economics has the place of intellectual religion	A. Cannon B. Pigou C. Durban D. Robbins
6	Who said that you can not become good citizen if you have no economist with you	A. Marshall B. Pigou C. Keynes D. Voton
7	When was professor Robbins book "Nature and importance of economics" written	A. 1915 B. 1932 C. 1934 D. 1937
8	Points of Robbins definition are	A. Two points B. Four points C. Economic points D. Practical points
9	Are included in welfare economist	A. Ricardo and J.S. Mill B. Robbins and Keynes C. Cannon and Pigou D. Malthus and Keynes
10	Economics is basically divided into two parts	A. Micro and macro economics B. Micro and applied economics C. Theoretical and applied economics D. Welfare and applied economics
11	Which is not studied in macro economics	A. National income B. Money and banking C. Price theory D. Public finance
12	Which is not studied in micro economics	A. Theory of consumer behavior B. Price theory C. Theory of money D. Theory of distribution of wealth
13	How many kinds are of positive economics	A. Two B. Three C. Four D. Five
14	How many are kinds of theoretical economics	A. Two B. Three C. Four D. Five
15	How many are kinds of economics	A. Two B. Three C. Four D. Five

