

## Principles of Economics Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Micro economics related to	A. International trade B. Behavior of firm C. National income D. Personal income
2	Which laws are conditional	A. State B. Economic C. Scientific D. Moral
3	The subject matter of Macro Economics is	A. Consumer's behavior B. International trade C. Firm's behavior D. Price mechanism
4	The most clear and comprehensive definition of economics is given by	A. Adam Smith B. Alfred Marshall C. Robbins D. A.C. Pigou
5	To describe as it is, after seeing and analyzing any event, is known as	A. Normative science B. Positive science C. Biological science D. For casting science
6	New classical economist is	A. Robbins B. Malthus C. Marshall D. Adam Smith
7	According to Robbins, the basic concept of Economics is	A. Political problem B. Economic problem C. Psychological problem D. Religious problem
8	Which one is not included in macro economics	A. National income B. Employment C. Price D. Investment
9	In which punishment is not applicable for the disobedience, the laws are	A. Moral laws B. Laws of state C. Political laws D. Economic laws
10	Micro economics studies related to	A. National income B. Unemployment C. Trade cycle D. Consumer's behavior
11	Of what nature state laws are	A. Local B. Regional C. National D. International
12	Study of large aggregated of economic system is called	A. Micro economics B. Macro economics C. Applied economics D. All the three
13	Study of small units of an economic system is called	A. Micro economics B. Macro economics C. Applied economics D. All the three
14	Which economist did present the concept of macro economics	A. Adam Smith B. Marshall C. Pigou D. Keynes
15	Marshall belonged to the country	A. America B. England C. France D. Japan

