

Principles of Economics Icom Part 1 English Medium Online Test

| Sr | Questions | Answers Choice |
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| 1 | Who is the Founder of macro economics ? | A. Marshall B. Malthus C. Adam smith D. Keynes |
| 2 | Adam Smith belongs to: | A. Poland B. Scotland C. Ireland D. Holland |
| 3 | Which is not studied in macro economics ? | A. National income B. Money and banking C. Consumer's behavior D. Public finance |
| 4 | Which is not studied in micro economics ? | A. Theory of consumer behaviour B. Price theory C. Theory of money D. Theory of distribution of wealth |
| 5 | Economic laws are: | A. Definite and universal B. Conditional C. Moral D. Political |
| 6 | Economics according to its scope is: | A. Science B. Art C. Science & Art D. Only positive science |
| 7 | Who said that economics is neutural science ? | A. Pigou B. Keynes C. Robbins D. Marshall |
| 8 | "General theory of employment, interest and money" was written in: | A. 1930 B. 1936 C. 1932 D. 1890 |
| 9 | "General theory of employment, interest and money" was written by: | A. Robbins B. Pigou C. Keynes D. Canon |
| 10 | "The nature of significance economics sciences" was written in: | A. 1930 B. 1936 C. 1932 D. 1890 |
| 11 | "The nature and significance of economic sciences" was written by: | A. Adam smith B. Marshall C. Robbins D. Canon |
| 12 | Founder of modern school of thought: | A. Adam smith B. Marshall C. Ricardo D. Robbins |
| 13 | Who said that economics is the science of material welfare ? | A. Adam smith B. Marshall C. Ricardo D. Robbins |
| 14 | "Principles of Economics" was written in: | A. 1776 B. 1890 C. 1932 D. 1930 |
| 15 | "Principles of Economics" was written by. | A. Adam smith B. Marshall C. Robbins D. Canon |

