

Principles of Economics Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	All the factors production can be hired except.	A. Land B. Labour C. Capital D. Organization
2	What is the reward of Organization ?	A. Rent B. Wage C. Interest D. Profit
3	Reward of capital is called	A. Rent B. Wage C. Interest D. Profit
4	What is the reward of Labour ?	A. Rent B. Wage C. Interest D. Profit
5	Reward of Land is called.	A. Rent B. Wage C. Interest D. Profit
6	One of the following is not land:	A. White house B. Sub continents C. Power house D. Both (a) and (b)
7	Which factor combines other three factors ?	A. Land B. Labour C. Capital D. Organization
8	Which factor is helpful for earning more income ?	A. Land B. Labour C. Capital D. Organization
9	One of the following is considered as capital:	A. Land B. Labour C. Raw material D. Both (a) and (b)
10	Which one is immobile factor ?	A. Land B. Labour C. Capital D. Organization
11	One of the following is a fixed capital:	A. Raw material B. Machinery C. Saving certificate D. None of these
12	Which one is comparatively the most important factor ?	A. Land B. Labour C. Capital D. Organization
13	Which one factor is free gift of nature ?	A. Land B. Labour C. Capital D. Organization
14	Which on factor is the basic factor ?	A. Land B. Labour C. Capital D. Organization
15	If supply does not change, then due to rise in demand, equilibrium price.	A. Increases B. Decreases C. Does not change D. Becomes zero

