

## Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Due to warehousing facility:	A. Demand increases B. There is control on supply C. Supply increases D. There is control on demand
2	By storing some items in the warehouses for a long period of time:	A. Price increases B. Price decreases C. Price remains stable D. Items perishes
3	Before selling, fruits are kept in:	A. Home B. Factory C. Godown D. Office
4	Private warehouses are owned by:	A. Business units B. Private individuals C. Corporation units D. None of these
5	Warehousing for government is the source of:	A. Income B. Problem / tension C. Debt D. None of these
6	Which warehouse are the private property of business centers:	A. Government B. Private C. Bonded D. None of these
7	Public warehouses are the property of:	A. Government B. Different persons C. Factories D. Private organaizations
8	Types of warehouses are:	A. Six B. Seven C. Three D. Two
9	Not suitable for huge size and heavy goods:	A. Air transport B. Railwaytransport C. Roadtransport D. Watertransport
10	The govt. has monopoly in:	A. Railway transport B. Airtransport C. Roadtransport D. Watertransport
11	Due to means of transportation, the production of goods is possible on:	A. Large scale B. Small Scale C. Middle Scale D. None of these
12	The international trade is entirely dependent to:	A. Agricultural development B. Industrialdevelopment C. Means of transportation D. Warehousing
13	Different products are sent to final consumers through:	A. Manufacturer B. Trader C. Means of transportation D. Both (a) and (b)
14	What are the advantages of means of transportation ?	A. Industrial development B. Stability in prices C. Expansion of market D. All the above
15	Which is the modern and developed means of transportation of goods and passengers:	A. Water B. Air C. Land D. All the above

