

Principle of Commerce Icom Part 1 English Medium Online Test

| 1 Income from business is called A Profit B. Interest B. Partnership C. Joint stock company D. All the above A Predetermined income B. Fixed income C. Both a and b D. None of these B. The relatives C. The demand of custom D. None of these B. The relatives C. The demand of custom D. None of these C. Social D. None of these In order to determine the size of a business we consider The businessman is A A trader B. A producer C. A distributor D. All the above A A serve the society besic satisfaction C. Sorve the society besic satisfaction D. Earning the fame A Business B. B | | Answers Choice | | Questions | Sr |
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| 2 What does a business organization mean 3 Economic activity which gives A Predetermined income B. Fixed income C. Both a and b D. None of these A The employees B. The relatives C. The demand of custom D. None of these A Economic B. Non-economic C. The demand of custom D. None of these A Teconomic B. Non-economic C. Social D. None of these A The availability of the c B. The demand of the go C. The capacity of produc D. All the above A A trader B. The businessman is A A trader B. A producer C. A distributor D. All trader, producer and A serve the society besic satisfaction D. Earning the fame A Business B Business B Business B Business B Business B Business B Business C. Business, profession employment D. None of the above A Un-commanded B. Commanded B. Commanded C. | | B. Interest C. Satisfaction | | Income from business is called | 1 |
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| 9 Economic activities mean Economic activities mean C. Business, profession enemployment D. None of the above A. Un-commanded B. Commanded C. Commanded and un-commanded and | beside spiritual | B. Earn profitC. Serve the society besic satisfaction | do | The objective of non-economic activities is to | 8 |
| 10 Human activities consist of following activities B. Commanded C. Commanded and un-co | ion end | B. Business and professionC. Business, profession e employment | | Economic activities mean | 9 |
| D. None of the above | | B. Commanded | es | Human activities consist of following activities | 10 |
| A. Exchange B. Earning profit C. Service to the society D. Earning foreign exchange govt | | B. Earning profitC. Service to the societyD. Earning foreign exchan | | The basic objective of business is | 11 |