

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Holding company is a company which has	A. No shares of other company B. Less than 50% shares of other company C. More than 50% shares of other company D. 50% shares of other company
2	Which company requires a certificate of commencement	A. Public company B. Private company C. Chartered company D. All the above
3	What does a company issue to get loan from the public	A. Shares B. Debentures C. Dividend D. All the three
4	On which type of shares a company gives the profit on preferential basis	A. Ordinary shares B. Preference shares C. Elementary shares D. On all the three
5	What has to be bought in order to become shareholders of a company	A. Shares B. Debentures C. Dividend D. None of these
6	The memorandum and articles of company are	A. Two names of the same document B. Two different documents C. They are not documents D. Both have the same objective
7	A company formed according to the royal charter is	A. Modaraba company B. Chartered company C. Statutory company D. Registered company
8	Which company can issue the shares to public	A. Chartered company B. Public ltd. company C. Private company D. All the above
9	The memorandum of company is prepared by	A. Registrar B. The promoters C. The experts D. The employees
10	In case of cumulative preference shares, the profit if not paid for one year is	A. Expired B. Not expired C. Included in company's capital D. None of the above
11	A public Ltd. company is included in the list of	A. Business centre B. Custom authorities C. Stock exchange D. Chamber of commerce
12	Maximum number of shareholders in a multi-members private company	A. Ten B. Fifty C. No limited D. Twenty
13	joint stock company is that business organization which is	A. Durable B. Not ended C. Not durable D. None of these
14	Liability of shareholders in a joint stock company is	A. Limited B. Unlimited C. None D. All are correct
15	Which business organization requires legal permission for commencement	A. Sole tradership B. Partnership C. Joint stock company D. None of these

