

## Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Whose signature is important on statutory report of the company	A. Shareholders B. Promoters C. Directors D. Auditors
2	An ordinary resolution is passed for	A. Winding up of company B. Section of statutory company C. Not announcing the dividend D. All of them
3	What are the possibilities to wind up a company	A. Voluntary winding up B. Voluntary winding up under the supervision of court C. Voilent winding up by the court D. All of them
4	After the formation of a company, what is the first meeting of shareholders is called	A. Statutory meeting B. Annual general meeting C. Extra ordinary meeting D. None of these
5	What is the time duration in which a public company is bound to call a general meeting after getting certificate of incorporation	A. 6 months B. 9 months C. 12 months D. 18 months
6	For how much time the directors are selected in a public ltd. company	A. 2 years B. 3 years C. 7 years D. 10 years
7	The details of the allotted shares is mentioned in	A. Statutory report B. Annual meeting report C. Special meeting report D. All of them
8	The notice of special resolution must be given to the members	A. 21 days before B. 37 days before C. 33 days before D. 14 days before
9	The objective of a statutory meeting is	A. To raise funds B. To settle preference C. To gain the confidence of company's shareholders D. To sell the shares
10	The minimum number of directors in a multi-members private ltd. company	A. Five B. Seven C. Two D. Not fixed
11	The minimum number of directors in a public company	A. Seven B. Nine C. Eleven D. Two
12	What does a company get from the prospectus	A. Capital B. Fame C. Registration D. All the three
13	The profit given to shareholder on their investment by a company is called	A. Debenture B. Share C. Dividend D. Bonus
14	The most important document of a company is	A. The memorandum B. The articles C. The prospectus D. The accounts of company
		A. Modarba companies ordinance 1980 B. Modarba companies ordinance

