

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Due to progress in home trade, the following problem is solved	A. Water B. Unemployment C. Illiteracy D. All of the above
2	There is an increase in following production because of home trade	A. Foreign B. National C. Regional D. Domestic
3	Because of home trade, the goods are traded in	A. Half of the country B. Whole country C. One province D. Foreign country
4	Whose role is important in trade	A. Trader B. Producer C. Consumer D. All the three
5	Home trade does not include	A. Producers B. Wholesaler C. Retailer D. Importers
6	Kinds of home trade	A. Two B. Three C. Four D. Five
7	How many problem in home trade	A. 7 B. 8 C. 9 D. 10
8	How many advantages of home trade in text book	A. 20 B. 21 C. 22 D. 23
9	How many types of foreign trade	A. 3 B. 4 C. 5 D. 6
10	How many characteristics of home trade in our book	A. 10 B. 11 C. 12 D. 13
11	Trade is an activity of buying and selling of goods for money or other goods are called	A. Trade B. Home trade C. Foreign trade D. None of the above
12	The liability of shareholders in co-operative society	A. Limited B. Unlimited C. Both a and b D. None
13	Who cannot be a member of co-operative society	A. Govt. Servant B. Illiterate person C. Minor person D. None of these
14	If a co-operative society is working in more than one province, then it is registered under act of	A. 1925 B. 1932 C. 1913 D. 1942
15	The management committee of society is elected by	A. Shareholders B. Government C. The will of one person D. All are correct

