

## Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Business finance can be divided into following parts according to term	A. Four B. Two C. Three D. Six
2	Modaraba is established for a	A. Limited period B. Unlimited period C. Both a and b D. None of the above
3	In Modaraba	A. Two persons invest money B. Both persons invest money and labour C. One person invests money and the other invests labour and experience D. All of the above
4	Short term financing helps in meeting the	A. Seasonal requirements of business B. Emergency expenses C. Both a and b D. None of these
5	Factor are the	A. Customers of business B. Servants of business C. Debtors of business D. Person who take responsibility of receiving money from debtors
6	The government issued Modaraba ordinance on	A. January 1980 B. January 1981 C. January 1979 D. January 1984
7	Musharika is based on Islamic	A. Concept of interest B. Concept of non-interest C. Both included D. None of both
8	The rate o interest in long term finance is	A. Less B. Non C. More D. All the above
9	How many types of Modaraba	A. 2 B. 3 C. 4 D. 5
10	How many types of business finance	A. 2 B. 3 C. 4 D. 5
11	How many sources of business finance	A. 2 B. 3 C. 4 D. 5
12	Due to advertisement	A. Number of customer increases B. Number of customer reduces C. Number of customer remains the same D. The old customers leave
13	One to advertisement, the sale of goods	A. Decreases B. Increases C. Remains same D. Both a and b are possible
14	To increase business, small packets of goods are and distributed among the people at	A. Less price B. Free of cost C. Original price D. ...

D. More profit

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Advertisement means

- A. Production of goods
- B. Sale of goods
- C. Introduction of new goods
- D. Spoilage of goods