

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Why is public not include towards insurance in Pakistan?	A. Due to ignorance B. Due to poverty C. Due to economics backwardness D. All three
2	The sum of marine insurance is not paid	A. If the ship changes direction B. If the ship is not capable of the voyage C. Trade is unnecessary D. All these three
3	If a person gets his property insured from ti different company's then it is called	A. Whole life insurance B. Double insurance C. Compensatory insurance D. None of these
4	Types of accidental in insurance are	A. Four B. Two C. Three D. One
5	The voyage policy is taken for	A. Specific voyage B. Specific centres C. Specific person D. Voyage of different countries
6	The time period of rural insurance policy is	A. 15 - 20 years B. 10 - 15 years C. 20 - 25 years D. More than 25 years
7	According to Jiwan Sathi insurance, the husband and wife are provided with financial security in	A. One installment B. Two installments C. Three installments D. Four installments
8	On the death of the insured, sum is paid to	A. Friends B. Dependents C. Relatives D. Insurer
9	The objective of life insurance is to	A. Make investment B. Lessen the financial burden C. Get security for loan D. All the above
10	Group insurance is popular among	A. Unemployed people B. Employed of business organizations C. House wives D. All the above
11	In Pakistan, life insurance business was nationalized in	A. 1970 B. 1972 C. 1973 D. 1978
12	The certificates of Modaraba are	A. Non transferable B. Transferable C. Conditionally transferable D. All of the above
13	In Modaraba the person who works is called	A. Worker B. Principle C. Rab-ul-Mal D. Modarib
14	In Modaraba, the person who invests capital is called	A. Modarib B. Rab-ul-Mal C. Investor D. Business man
15	The time period of short time finance is	A. Two years B. More than one year C. One and half year

