

## Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Different products are sent to final consumers through	A. Manufacturer B. Trader C. Means of transportation D. Both a and b
2	What are the advantages of mean of transportation	A. Industrial development B. Stability in price C. Expansion of market D. All the above
3	Which is the modern and developed means of transportation of goods and passengers	A. Water B. Air C. Land D. All the above
4	Which ship travels on regular route and follows its time schedule strictly	A. Tramp B. Liner C. Tanker D. None of these
5	We can transfer more goods through which means of transport	A. Railway B. Truck C. Air plane D. Wagon
6	Less capital is needed for which means of transport	A. Water B. Road C. Air D. All the above
7	Which is the safest and effective means of transportation	A. Land B. Water C. Air D. All the above
8	The cheapest source of foreign transportation for good	A. Train B. Air plane C. Wagon D. Railway
9	Which one is the fastest transport	A. Water B. Air C. Land D. All the above
10	Important types of means of transport are	A. Four B. Three C. Two D. Five
11	Choose the merits of air transport	A. Fastest B. Natural highway C. Better service D. All of above
12	The person who gets himself insured is called	A. Insured B. Proposer C. Insurance policy D. Both a and b
13	The company that insures is called	A. Insured B. Acceptor C. Propose/ Insurer D. Business company
14	Insurance is an agreement in which the insurer	A. Gives profit B. Gives interest C. Compensates loss D. All the above
15	What type of security does life insurance offer	A. Individual B. Collective C. Both a and b D. None of a and b

