

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Before selling, fruits are kept in	A. Home B. Factory C. Godown D. Office
2	Private warehouses are owned by	A. Business units B. private individuals C. Corporation units D. None of these
3	Warehousing for government is the source of	A. Income B. Problem/tension C. Debt D. None of these
4	Which warehouses are the private property of business centers	A. Government B. Private C. Bonded D. None of these
5	Public warehouse are the property of	A. Government B. Different persons C. Factories D. Private organizations
6	Types of warehouses are	A. Six B. Seven C. Three D. Two
7	Choose the function of warehouse	A. Stability in price B. Sampling C. Risk bearing D. All the above
8	How many function of warehouse	A. 9 B. 10 C. 11 D. 12
9	Choose the characteristics of warehouse	A. Proper space B. Proper location C. Transport facility D. All the above
10	How many characteristics of warehouse	A. 6 B. 7 C. 2 D. 9
11	Choose the importance of warehousing	A. Seasonal production B. Seasonal demand C. Processing D. All the above
12	Not suitable for huge size and heavy goods	A. Air transport B. Railway transport C. Road transport D. Water transport
13	The govt. has monopoly in	A. Railway transport B. Air transport C. Road transport D. Water transport
14	Due to means of transportation, the production of goods is possible on	A. Large scale B. Small scale C. Middle scale D. None of these
15	The international trade is entirely dependent to	A. Agricultural development B. Industrial development C. Means of transportation D. Warehousing