

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	The chamber of commerce and industry is formed for	A. Commerce B. Trade C. Industrial activities D. All the above
2	Who has the authority of nominating members in the committee of chamber of commerce & industry	A. Government B. Public C. Businessmen D. Workers
3	Types of members of chamber of commerce and industry are	A. Four B. Five C. Three D. Two
4	The first chamber of commerce was established in America in	A. 1768 B. 1773 C. 1930 D. 1980
5	What is necessary for the formation of chamber of commerce and industry	A. Constitution of chamber of commerce and industry B. Rules and regulation of chamber of commerce and industry C. Both a and b D. None of these
6	The first chamber of commerce in Britain was established in	A. 1773 B. 1768 C. 1789 D. 1772
7	The members of chamber of commerce and industry can be	A. Local persons B. Foreign persons C. Both D. None of these
8	The membership of chamber is given to	A. Large industrial and commercial associations B. Medium industrial and commercial associations C. Small industrial and commercial associations D. All the above
9	Choose the members of chamber	A. Chamber members B. Associate members C. Group members D. All of the above
10	How many function of chamber	A. 17 B. 18 C. 19 D. 20
11	Choose the function of chamber	A. Promotion of trade and commerce B. Trade restrictions C. Latest information D. All of above
12	Public and bonded warehouses are generally built near the	A. Ports B. markets C. Industries D. Residential colonies
13	The receipt of public and bonded warehouses is used as	A. Security B. Business C. Liability D. None of these
14	Due to warehousing facility	A. Demand increases B. There is control on supply C. Supply increases D. There is control on demand

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By storing some items in the warehouses for a long period of time

- A. Price increases
- B. Price decreases
- C. price remains stable
- D. Items perishes