

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	What does a company issue to get loan from the public:	A. Shares B. Debentures C. Dividend D. All of these
2	On which type of shares a company gives the profit on preferential basis:	A. Ordinary shares B. Preference shares C. Elementary shares D. On all the three
3	What has to be bought in order to become shareholder of a company:	A. Shares B. Debentures C. Dividend D. None of these
4	The memorandum and articles of company are:	A. Two names of the same document B. Two different documents C. They are not documents D. Both have the same objective
5	A company formed by the royal order is:	A. Modarba company B. Chartered company C. Statutory company D. Registered company
6	Which company can issue the shares to public:	A. Chartered company B. Public ltd. company C. Private company D. All the above
7	The memorandum of company is prepared by:	A. Specialist B. Promoters C. Experts D. All the above
8	In case of cumulative preference shares, the profit if not paid for one year is:	A. Expired B. Not Expired C. Included in company's capital D. None of the above
9	A public ltd. company is included in the list of:	A. Business center B. Custom authorities C. Stock exchange D. Chamber of commerce
10	The person who provide finance / capital to company are known as:	A. Directors B. Promoters C. Shareholders D. None of these
11	Which organization can be listed at stock exchange:	A. Partnership B. Joint Sock Company C. Sole proprietorship D. All the above
12	A joint stock company has the following characteristic:	A. Delayed decisions B. Payment of double tax C. Limited liability of shareholders D. All of the above
13	The shares of a joint stock company are:	A. Transferable B. Not for common person C. Of high value D. All are correct
14	Maximum number of shareholders in a multi-members private company:	A. Ten B. Fifty C. No limited D. Twenty
15	Joint stock company is that business organizations which is:	A. Durable B. Not ended C. Not durable D. None of these

