

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	A government company can be registered as:	A. Private company B. Public company C. No need of registration D. First two are correct
2	The maximum capital of the company stated in its memorandum:	A. Paid up capital B. Subscribed capital C. Authorized capital D. All are correct
3	The debentures holders of the company are its:	A. Workers B. Managers C. Directors D. Creditors
4	Shares issued to promoter are called:	A. Ordinary shares B. Preference shares C. Deferred shares D. None of these
5	The person who invests in a Modaraba company is called:	A. Modarib B. Capitalist C. Rab-ul-mal D. All are correct
6	A company established by the order of parliament of president is called:	A. Government company B. Chartered company C. Statutory company D. None of these
7	A company in which at least 51% shares are held by the govt. is called:	A. Chartered company B. Public company C. Statutory company D. Government company
8	Business can started after getting certificate of incorporation:	A. Public company B. Statutory company C. Private company D. All the above
9	A company can sell its shares on the allowing prices:	A. At par B. At discount C. At premium D. All the above
10	What does a company get from the prospectus:	A. Capital B. Fame C. Registration D. All the three
11	The profit given to shareholder on their investment by a company is called:	A. Debenture B. Share C. Dividend D. Bonus
12	The most important document of a company is:	A. The memorandum B. The articles C. The prospectus D. The accounts of company
13	Modarba company is formed under:	A. Modarba companies ordinance 1980 B. Modarba companies ordinance 1984 C. Modarba companies ordinance 1960 D. Modarba companies ordinance 1970
14	Holding company is a company which has:	A. No shares of other company B. Less than 50% shares of other company C. More than 50% shares of other company D. 50% shares of other company

15 Which company requires a certificate of commencement:

- A. Public Company
- B. Private Company
- C. Chartered Company
- D. All the above