

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	People who run the management of a joint stock company are:	A. Shareholders B. Creditors C. Directors D. Debenture holders
2	To whom does the directors of a company submit the copy of profit and loss account:	A. Company's registrar B. Company's auditor C. Company's creditor D. None of these
3	Whose signature is important on statutory report of the company:	A. Shareholders B. Promoters C. Directors D. Auditors
4	An ordinary resolution is passed for:	A. Winding up of company B. Section of statutory company C. Not announcing the dividend D. All of them
5	What are the possibilities to wind up a company:	A. Voluntary winding up B. Voluntary winding up under the supervision of court C. Violent winding up by the court D. All of them
6	After the formation of a company, the first meeting of shareholder is called:	A. Statutory meeting B. Annual general meeting C. Extra ordinary meeting D. None of these
7	What is the time duration in which a public company is bound to call a general meeting after getting certificate of incorporation:	A. 6 months B. 9months C. 12months D. 16months
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9	For how much time the directors are selected in public ltd. company:	A. 2 years B. 3 years C. 7 years D. 10 years
10	The details of the allotted shares is mentioned in:	A. Statutory report B. Annual meeting report C. Special meeting report D. All of them
11	The objective of a statutory meeting is:	A. To raise funds B. To settle preferences C. To win the confidence of company's shareholders D. To sell the shares
12	The minimum number of directors in a multimembers private ltd. company:	A. Five B. Seven C. Two D. Not fixed
13	The minimum number of directors in a public ltd. company:	A. Seven B. Nine C. Eleven D. Two
14	The powers of directors and promoters are discussed in:	A. MOA B. AOA C. Prospectus D. All of these
15	A word "private" is not used by:	A. A statutory company B. A public company C. A chartered company D. A company limited by guarantee

