

## Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Due to progress in home trade, the following problem is solved:	A. Water B. Unemployment C. Illitracy D. All of the above
2	There is an increase in following production because of home trade:	A. Foreign B. National C. Regional D. Domestic
3	Because of home trade, the goods are traded in:	A. Half of the country B. Whole country C. One province D. Foreign country
4	Whose role is important in trade:	A. Trade B. Producer C. Consumer D. All the three
5	Home trade does not include:	A. Producers B. Wholesaler C. Retailer D. Importers
6	Kinds of home trade:	A. Two B. Four C. Three D. None
7	The shares of co-operative society:	A. Can be sold market B. Cannot be solid in market C. Can be used as security D. All are correct
8	The liability of members in co-operative society is generally:	A. Limited B. Unlimited C. Both (a) and (b) D. None
9	Who cannot be a member of co-operative society:	A. Govt. Servant B. Illietrate person C. Minor person D. None of these
10	If a co-operative society is working in more than one province, then it is registered under the Act of:	A. 1925 B. 1932 C. 1913 D. 1942
11	The management committee of society is elected by:	A. Members B. Government C. the will of one person D. All the correct
12	The shares of a co-operative society can be transferred:	A. At any time B. After 6 months C. After 1 year D. All are wrong
13	Maximum number of members in a co-operative society:	A. Ten B. Twenty C. Fifty D. None of these
14	The price of the share of society is:	A. Equal to the face price B. Above the face price C. Less than the face price D. All the above
15	What is excluded from a co-operative society:	A. Consumer B. Retailer C. Wholesaler D. Capitalist

