

## Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Mobile retailer is an ancient kind of:	A. Wholesaling B. Retailing C. Agency D. All of the above
2	At cut price shop, the things are always sold:	A. On cash B. On credit C. Both cash and credit D. In exchange of things
3	A departmental store is the developed form of:	A. Retailers B. Wholesalers C. Industrialists D. Co-operative society
4	The departmental store are generally found:	A. Outside the city B. In important centers of the city C. In center of the city D. In all areas
5	The capital needed for a departmental store is:	A. Less B. More C. Mechanical D. None of the above
6	The goods are sold in a chain store at:	A. One price B. Different prices C. Fixed price D. All the above
7	A consumer has a direct link with:	A. Retailer B. Wholesaler C. Industrialist D. Agent
8	A retailer generally buys goods from the:	A. Government B. Wholesaler C. Industrialist D. All the above
9	A shopkeeper who buys goods in a less quantity and sells it to consumer is called:	A. Wholesaler B. Retailer C. Producer D. Agent
10	The quantity of advertisements in a departmental store:	A. More B. Less C. Reasonable D. None
11	The quantity of goods sold to consumers in a departmental store is:	A. Reasonable B. More C. Small D. All of the above
12	All the sections of a departmental store can be found in:	A. Four buildings B. Two buildings C. One buildings D. Many buildings
13	The small retailers work:	A. At one place B. In streets C. One medium scale D. On large scale
14	The expenses of mall retailers are:	A. Less B. Normal C. More D. None
15	The small retailers sell their goods:	A. On credit B. On cash C. On cash to rich and on credit to poor