

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	The wholesaler and retailer are called:	A. Middleman (agents) B. Merchant middlemen C. Broker D. Factor
2	The persons who sell their purchased goods are called:	A. Merchant middleman B. Middlemanagents C. Both (a) and (b) D. Factor
3	Who does transfer the goods from manufacturer to consumer:	A. Retailer B. Wholesaler C. Middleman D. None of these
4	An agent who is responsible for the receipt of money besides selling goods:	A. Broker agent B. Delcredere agent C. Commissionagent D. Specialagent
5	An agent who sells goods only for a specific organization is called:	A. Common agent B. Travelling agent C. Special agent D. Non of these
6	The real or actual proprietor or owner of goods is:	A. Export agent B. Warehouse keeper C. Clearing agent D. Broker
7	An agent who is helpful in the sale and purchase of shares:	A. Clearing agent B. Underwriter C. Forwarding agent D. Auctioneer
8	An agent appointed for sending goods to other countries is called:	A. Export agnet B. Import agent C. Forwarding agent D. Clearing agent
9	A person who sells goods of merchant to another person is called:	A. Retailer B. Middleman C. Agent D. Wholesaler
10	The broker agent gets for his services:	A. Commission B. Profit C. Surplus commission D. Brokerage
11	The agent appointed for the sale of goods:	A. Broker B. Auctioneer C. Factor D. Underwriter
12	The agent who sells and buys goods of all kinds is called:	A. Commission agent B. Underwriter C. Broker D. Exporting agnet
13	The remuneration of an agent is called:	A. Wages B. Profit C. Salary D. Commission
14	An agentt means a person who:	A. Buys goods from manufacturer B. Buys and sells goods C. Renders services to other organizations D. Producers goods himself
15	Middlemen means those persons who:	A. Buy goods from the retailer B. Buy goods from the wholesaler C. Help in transferring goods from

