

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	The time period of short time finance is:	A. Two years B. More than one year C. One and half year D. One or less than one year
2	Business finance can be divided into following parts according to term:	A. Four B. Two C. Three D. Six
3	Modaraba is established for a:	A. Limited period B. Unlimited period C. Both (a) and (b) D. None of the above
4	In Modaraba:	A. Two persons invest money B. Both persons invest money and labour C. One person invests money and the other invests labour and expenses D. All of the above
5	Short term financing helps in meeting the:	A. Seasonal requirements of business B. Emergency expenses C. Both (a) and (b) D. None of these
6	Factor are the:	A. Customers of business B. Servants of business C. Debtors of business D. Persons who take responsibility of receiving money from debtors
7	The government issued Modaraba ordinance in:	A. January 1980 B. January 1981 C. January 1979 D. January 1984
8	Musharika is based on islamic:	A. Concept of interest B. Concept of non-interest C. Both include D. None of both
9	The rate of interest in long term finance to:	A. Less B. None C. More D. All the above
10	Objective of the advertisement is to:	A. Recruit old customers B. Retain new customers C. Both (a) and (b) D. None of these
11	Due to advertisement:	A. Number of customer increases B. Number of customer reduces C. Number of customer remains the same D. The old customers leave
12	Due to advertisement, the sale of goods:	A. Decreases B. Increases C. Remains same D. Both (a) and (b) are possible
13	To increase business, small packets of goods are and distributed among the people at:	A. Less price B. Free of cost C. Original price D. More profit
14	Advertisement means:	A. Production of goods B. Sale of goods C. Introduction of goods / products D. None of these

D. Spoilage of goods

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Advertisement develops in consumers:

A. Temporary demand

B. Artificial demand

C. The demand of basic needs

D. No demand