

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	What type of security does life insurance offer ?	A. Individual B. Collective C. Both (a) & (b) D. None of (a) & (b)
2	Why is public not inclined towards insurance in Pakistan ?	A. Due to ignorance B. Due to poverty C. Due to economic backwardness D. All three
3	The sum of marine insurance is not paid:	A. If the ship changes direction B. If the ship is not capable of the voyage C. Trade is unnecessary D. All these three
4	If a person gets his property insured from to different company's then it is called:	A. Whole life insurance B. Double insurance C. Compensatory insurance D. None of these
5	Types of accidental insurance are:	A. Four B. Two C. Three D. One
6	The voyage policy is taken for:	A. Specific voyage B. Specific centres C. Specific person D. Voyage of different countries
7	The time period of rural insurance policy is:	A. 15 - 20 years B. 10 - 15 years C. 20 - 25 years D. More than 25 years
8	According to Jiwan Sathi insurance, the husband and wife are provided with financial security in:	A. One installment B. Two installment C. Three installment D. Four installment
9	On the death of the insured, sum is paid to:	A. Friends B. Dependents C. Relatives D. Insurer
10	The objective of life insurance is to:	A. Make investment B. Lessen the financial burden C. Get security for loan D. All of above
11	Group insurance is popular among:	A. Unemployed people B. Employees of business organizations C. House wives D. All the above
12	In Pakistan, life insurance business was nationalized in:	A. 1970 B. 1972 C. 1973 D. 1978
13	The certificates of Modaraba are:	A. Non-transferable B. Transferable C. Conditionally transferable D. All of the above
14	In Modaraba the person who works is called:	A. Worker B. Principal C. Rab-ul-Mal D. Modarib
15	In Modaraba, the person who invests capital is called:	A. Modarib B. Rab-ul-Mal C. Investor

