

## Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Which ship travels on regular route and follows its time schedule strictly:	A. Tramp B. Liner C. Tanker D. None of these
2	We can transfer more goods through which means of transport:	A. Railway B. Truck C. Air plane D. Wagon
3	Less capital is needed for which means of transport:	A. Water B. Road C. Air D. All the above
4	Which is the safest and effective means of transportation:	A. Land B. Water C. Air D. All the above
5	The cheapest source of foreign transportation for goods is:	A. Railway B. Ship C. Wagon D. Airplane
6	Which one is the fastest transport:	A. Water B. Air C. Land D. All the above
7	Important types of means of transport are:	A. Four B. Three C. Two D. Five
8	The principal of contribution is not applicable in:	A. Life insurance B. Marine insurance C. Valued policy D. Fire insurance
9	Which insurance policy can be used as a security:	A. Marine insurance B. Fire insurance C. Life insurance D. All the three
10	Paid premium is refundable in case of:	A. Life insurance B. Fire insurance C. Valued policy D. Marine insurance
11	If a person having a property of two lakhs and insurance of fifty thousand, then in case of loss the company will pay:	A. 25 thousand B. 50 thousand C. 1 lakh D. Nothing
12	Kinds of fire insurance:	A. Voyage and time insurance B. Specific and floating policy C. Fleet and valued policy D. Endowment and term life policy
13	The person who gets himself insured is called:	A. Insured B. Proposer C. Insurance policy D. Both (a) and (b)
14	The company that insures is called:	A. Insured B. Acceptor C. Proposer / Insurer D. Business company
15	Insurance is an agreement in which the insurer:	A. Gives profit B. Give interest C. Compensates loss D. All the above

