

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Which document indicates the authority and limitation of bank	A. Memorandum B. Articles C. Certificate of incorporation D. Prospectus
2	Which bank was formed under the royal order	A. Bank of Venice B. State Bank of Pakistan C. Bank of Barsolona D. Chartered bank of England
3	Which of the following banks accepts deposits and advances loans	A. Cooperative bank B. Mortgage bank C. Commercial bank D. Central bank
4	Which document is attached to the application for the registration of bank	A. Memorandum of bank B. Articles of bank C. Prospectus D. All the above
5	How many minimum promoters are required to sign on an application for the registration of commercial bank	A. Two B. Five C. Seven D. Ten
6	Which method is used for the formation of bank	A. Royal order B. Special ordinance C. Company's ordinance D. All of the above