

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	The L.C. which is accompanied by some documents is called.	A. Documentary L.C. B. Revolving L.C. C. Back to back L.C. D. Simple L.C.
2	Parties involved in money order.	A. Two B. Three C. Four D. Five
3	Content of money order includes.	A. Fixed amount B. Non transferable C. Identification D. All of these
4	Transfer of money from one place to another place with the help of post office.	A. Cheque B. Draft C. Money order D. None of these
5	Feature of postal order	A. Serial no B. value C. Commission D. All of these
6	Parties involved in postal order	A. Two B. Three C. Four D. Five
7	Postal order is the example of.	A. Negotiable credit instrument B. Cash instrument C. Non negotiable credit instrument D. None of these
8	Features of I.O.U. are	A. Written form B. Evidence of debt C. Fixed amount D. All of these
9	Parties involved in I.O.U	A. Three B. Four C. Two D. Five
10	Non negotiable credit instrument are.	A. Letter of credit B. I.O.U C. Money order D. All of these
11	I.O.U. Is a credit instrument.	A. Negotiable B. Non Negotiable C. Partial Negotiable D. Conditional negotiable
12	Which of the following nature does IOU have.	A. An autograph B. A monograph C. A sonograph D. A holograph
13	The example of non commercial letter of credit.	A. Red clause L.C. B. Green clause L.C. C. Traveler's L.C. D. Documentary L.C.
14	Paying bank with respect to a letter of credit is called.	A. Advising bank B. Informative bank C. Both these D. None of these
15	Letter of credit is opened by.	A. Importer's bank B. Exporter's bank C. Wholesaler D. None of these

