Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	What is meant by margin requirement	A. To advance loan less than the value of security B. To give less amount as interest than the amount of loan C. To advance more loan than the value of security D. To advance loan equal to the value of security
2	Which function does a central bank not perform	A. Credit creation B. Advancing loans C. Lender of last resort D. Banker of the public
3	Which method or methods are prevailing in Pakistan for issuing notes	A. Fixed Fiduciary System B. Proportional Reserve System C. Both a and b D. None of the these
4	Which principle is followed by central bank to issue currency notes	A. Currency principle B. Banking principle C. Both principle D. None of the above
5	Credit money in the country is controlled by	A. Central bank B. Commercial bank C. Industrial bank D. Agricultural bank
6	Modern central banking system started in	A. 18th Century B. 19th Century C. 20th Century D. None of these
7	The following is not used in E-Banking	A. Credit card B. Debit card C. Cheque D. All the above
8	ATM is used to withdraw money from the	A. Branch of bank in which we have the account B. Any branch of concerned bank C. Other banks D. All the above
9	What is necessary to withdraw money through ATM	A. I.D. card B. Cheque C. Pin code D. None of these
10	What is the purpose of using credit card	A. To purchases goods and services B. To win the prized from banks C. To travel abroad D. To invest the saving
11	Services provided by on line banking	A. Depositing the money into the account B. Withdrawal the money from bank C. Transfer of money D. All the above
12	E-Banking provides benefits to the following	A. Accountholder B. Banker C. Economy D. All the above
		A. Automated Teller Machine B. <div><table id="AcrFinder" style="box-sizing: inherit; color: rgb(64, 64, 64); font-size: 13px; border-spacing: 0px;"><tbody style="box-sizing: inherit;"><tr data-cat="3" style="box-sizing: inherit;"><td style="box-sizing: inherit;"><span class="hyn" style="box-sizing:

13	What is the full form is ATM	class="hvr" style="box-sizing: inherit;">AsynchronousTransferMode</td></tr></tbody></table></div> C. <div><table id="AcrFinder" style="box-sizing: inherit; color: rgb(64, 64, 64); font-size: 13px; border-spacing: 0px;"><tbody style="box-sizing: inherit;"><tr data-cat="4" style="box-sizing: inherit;"><td style="box-sizing: inherit;">AirTrafficManagement</td></tr></tbody></table></div> D. None of these
14	How many merits of debit card	A. 5 B. 6 C. 7 D. 8
15	How many merits of credit card	A. 7 B. 8 C. 9 D. 10