

## Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Which of the following banks cannot open its new branch without the permission of central bank	A. Non-scheduled bank B. Scheduled bank C. Chartered bank D. All of the above
2	Scheduled bank keeps a certain amount of its deposits with central bank as	A. Reserve capital B. Bank rate C. Subscribed capital D. Authorized capital
3	Scheduled banks means a bank which is registered with	A. Stock exchange B. Central bank C. World bank D. All of the above
4	How many merits of scheduled bank	A. 12 B. 13 C. 14 D. 15
5	What is the example of non scheduled bank	A. Sindh provincial cooperative bank B. Meezan bank C. Habib bank D. Allied bank
6	What is the example of Scheduled bank	A. Habib bank Ltd. B. Allied bank Ltd. in Pakistan C. Both a and b D. None of these
7	Central bank is owned by	A. Public B. Government C. Commercial banks D. All of the above
8	If credit money is controlled by the sale and purchase of government securities, it is called	A. Direct action B. Moral persuasion C. Change in reserve ration D. Open market operation
9	Which is the quantitative method of credit control	A. Change in reserve ratio B. Change in margin requirement C. Selective control D. Publicity
10	What is the purpose of monetary policy	A. To control banking system B. To control supply of money C. To control foreign exchange D. To control stock market
11	What is the objective of clearing house	A. To control credit money B. To clear the transactions of different banks C. Training of banking staff D. Re-discounting of bills
12	Which term is used in connection with monetary policy	A. Bank rate B. Exchange rate C. Wage rate D. Market rate
13	What are the objectives of monetary policy	A. Stability in price B. Exchange stability C. Stability in capital market D. All of the above
14	Under fixed fiduciary system, if notes are issued in excess of fiduciary limit then how much value of precious metal or foreign exchange is kept as reserve for over issue	A. 5% B. 10% C. 30% D. 100%
15	Which bank is called the mother or central banks	A. Reserve bank of India B. Bank of England C. State Bank of Pakistan D. Bank of China

