

Principles of Banking Icom Part 2 English Medium Online Test

| Sr | Questions | Answers Choice |
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| 1 | Which of the following accounts is non-transferable | A. Saving account B. Fixed deposit account C. Current account D. None of the above |
| 2 | An account holder does not need to write a cheque to withdraw money from following account | A. Saving account B. Fixed deposit account C. Current account D. None of the above |
| 3 | What type of account is preferred by a businessman | A. Saving account B. Fixed deposits C. Current account D. Foreign currency account |
| 4 | The money deposited in the bank is considered by a customer as | A. Asset B. Liability C. Investment D. Saving |
| 5 | Which is demanded by a bank at the time of opening new account | A. Birth certificate B. Source of income C. Educational qualification D. All of the above |
| 6 | On which account a bank does not pay interest | A. Saving account B. Fixed deposits C. Current account D. All of the above |
| 7 | The following bank can open its branch in foreign country | A. Scheduled bank B. Non-scheduled bank C. Both a and b D. None of the these |
| 8 | In financial crises, the central bank issues loan to | A. Non-scheduled bank B. Foreign bank C. Scheduled bank D. All the above |
| 9 | It is necessary for scheduled bank to | A. Act on the instructions of central bank B. Submit report to central bank C. Get the books checked D. All the above |
| 10 | Non-scheduled bank can | A. Deal in foreign exchange B. Attain the of public confidence C. Open new branch without permission D. All the above |
| 11 | What percentage of total assets a scheduled bank is bound to keep within the country | A. 60% B. 70% C. 80% D. 90% |
| 12 | Central bank does not provide the following facility to non-scheduled bank | A. Rediscounting of bills B. Clearing house C. Transfer of money D. All the above |
| 13 | Scheduled bank is registered under state bank of Pakistan Act | A. 1965 B. 1956 C. 1950 D. None of the above |
| 14 | Which of the following banks performs its functions according to the instructions of central bank | A. Foreign bank B. Scheduled bank C. Non-scheduled bank D. All the above |
| 15 | Which document is demanded by central bank for the conversion of non-scheduled bank into scheduled bank | A. Prospectus of bank B. Copy of bye-laws C. Audited annual report of bank D. All the above |

