

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	When customer deposits his money in a bank, he becomes	A. Mortgagee B. Creditor C. Debtor D. None of the above
2	When bank provides finance to its customer under an agreement of Modaraba, the customer becomes	A. Consumer B. Zarib C. Aamal D. None of the above
3	Joint-stock company can open the following account in bank	A. Fixed B. Current C. Saving D. All the above
4	Illiterate person provides to bank for his identification	A. Birth certificate B. Impression of thumb C. Photograph D. All the above
5	When a bank accepts real estate as security by way of mortgage then it is called	A. Aamal B. Zarib C. Mortgager D. Mortgagee
6	Person having an account with a bank or having some similar relation with the bank is called	A. Owner B. Debtor C. Consumer D. Customer
7	Customer can withdraw money only after the expiry of fixed time	A. From saving account B. From current account C. From fixed deposit D. From all the above
8	Which Fiqah does allow the deduction of Zakat in the application form of account opening	A. Hindu B. Shia C. Sunni D. None of the above
9	Saving accounts encourage the habit of saving among	A. Low income persons B. Investors C. Business people D. All of the above
10	Rate of interest in case of fixed deposit is	A. Low B. High C. Both D. None of the above
11	Which document a joint stock company has to provide at the time of opening account with bank	A. Shares B. Copy of bye-laws C. Audited annual report of company D. Certificate of incorporation
12	Why does it necessary for a customer to sign the specimen signature card	A. To match with the signatures when cheque is presented for payment B. To make exercise of signatures C. To complete documentary requirements D. To obtain new cheque book
13	Which of the following is provided to customer for opening the profit and loss term deposit account	A. Cheque bank B. Pay-in-slip C. Pass book D. Fixed deposits receipt
14	Maintenance of minimum balance is not required in	A. Current account B. Basic banking account C. Saving account D. None of these
15	What is necessary to continue or keep an account with the bank	A. Introductory preference B. Minimum required balance C. Phone number D. None of these

