

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Under Islamic modes of financing, lending includes	A. Service charges B. Qarze-Hasna C. Both a and b D. None of the above
2	In Pakistan, the interest free modes of financing have been divided into	A. Two groups B. Three groups C. Four groups D. None of these
3	The Islamic ideology council presents its formal report for Islamic banking in	A. June, 1978 B. June, 1979 C. June, 1980 D. None of these
4	When was the process of Islamization of banking started in Pakistan	A. 1977 B. 1980 C. 1982 D. 1982
5	The charge or price for the use of money is called	A. Profit B. Commission C. Interest D. Dividend
6	Riba is the word of following language	A. Urdu B. Arabic C. English D. French
7	What is the number of members in the management body of ZTBL	A. 5 B. 8 C. 10 D. 12
8	Which of the following institution was working before the establishment of ADBP	A. Agricultural development finance corporation B. Agricultural development bank C. Both a and b D. None of the above
9	Where is the head office of ZTBL	A. Karachi B. Lahore C. Peshawar D. Islamabad
10	When ADFC came into existence	A. 1951 B. 1961 C. 1965 D. 1970
11	When was ADBP established	A. 1957 B. 1961 C. 1963 D. 1965
12	PICIC was established as	A. Private company B. Limited company C. Partnership D. None of the above
13	When was PICIC established	A. 1950 B. 1951 C. 1957 D. 1961
14	Which of the following industry is financed by PICIC	A. Depends upon local raw material B. Manufactures export goods C. Establishes under national development program D. All the above
15	What is the number of members in the managements body of PICIC	A. 12 B. 21 C. 25

