

## Principles of Banking Icom Part 2 English Medium Online Test

| Sr | Questions  | Answers Choice  |
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| 1  | According to registration , bank is divided into followings categories:                      | A. Home and foreign bank<br>B. Central and commercial bank<br>C. Scheduled and non-scheduled bank<br>D. All of the above        |
| 2  | Bank of England was formed in:   | A. 1594<br>B. 1694<br>C. 1794<br>D. 1894  |
| 3  | If a bank is unable to submit prospectus at the time of registration, then it has to submit: | A. Statement in lieu of prospectus<br>B. Certificate of incorporation<br>C. Certificate of commencement<br>D. None of the above |
| 4  | According to Sir John Paget, a bank is an institution which :                                | A. Accepts the deposits of general public<br>B. Honours the cheques<br>C. Advances loan<br>D. All of the above                  |
| 5  | What type of institution a bank is:  | A. Financial<br>B. Social<br>C. Religious<br>D. All of the above  |
| 6  | Who started the use of bank draft:   | A. Kings<br>B. Merchants<br>C. Money lenders<br>D. Goldsmiths   |
| 7  | IDB provides finance to  | A. All countries<br>B. Asian countries<br>C. European countries<br>D. Member Muslim Countries                                   |
| 8  | The currency unit of the capital of IDB is   | A. Riyal<br>B. Dollar<br>C. Dinar<br>D. None of these   |
| 9  | IDB was opened on  | A. Oct. 1973<br>B. Oct. 1975<br>C. Oct. 1977<br>D. None of these  |
| 10 | The head office of IDB is in   | A. Jeddah<br>B. Islamabad<br>C. Tehran<br>D. Dubai  |
| 11 | PTC are issued in place of   | A. Shares<br>B. Debentures<br>C. Bonds<br>D. None of these  |
| 12 | Who can issue participation term certificates  | A. Firm<br>B. Company<br>C. Cooperative society<br>D. All the above   |
| 13 | A Modarba may be for   | A. Specific or multi purpose<br>B. Perpetual<br>C. Specific period<br>D. All the above  |
| 14 | Trade related Islamic modes of financing do not include                                      | A. Musharika<br>B. Mark up<br>C. Leasing<br>D. Hire-purchase  |
| 15 | Qarz-Hasna is available for the studies of   | A. Engineering<br>B. Agriculture<br>C. Commerce<br>D. All of the above  |

