

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Which amount is available for salaried and low income persons:	A. Current account B. Saving account C. Fixed deposit D. All of the above
2	Formula for calculating total credit creation:	A. New deposit x 1/Reserve ratio B. New deposit x Reserve ratio/1 C. Reserve ratio x 1/New deposit D. None of the above
3	A commercial bank keeps less cash reserve if:	A. Cheque is used in most of the transactions B. Cheque house facility is available C. Rediscounting facility is available D. All of the above
4	The forms of cash reserve of commercial bank:	A. Cash in hand B. Reserve with central bank C. Recievable from other banks D. All of the above
5	Commercial bank is called:	A. Banker's bank B. Bank of public C. Custodian of foreign exchange D. Banker to the Government
6	The important (basic) kinds of accounts opened in commercial banks are:	A. Two B. Three C. Four D. countless
7	The banks under special ordinance are formed:	A. By the president of any bank B. By the president of world bank C. By the president of a country D. All of the above
8	Whose role is considered important in the beginning of cheque:	A. Three B. Merchants C. Goldsmiths D. Money lenders
9	The change in the address of abnk should be intimated to registrar within:	A. Eight days B. Ten days C. Eighteen days D. Twenty eight days
10	The detail in the memorandum of bank is recorded :	A. In one paragraph B. In seperate paragraphs C. On one page D. All of the above
11	When was the "Reserve Bank of India" established:	A. 1925 B. 1935 C. 1940 D. 1945
12	Imperial Bank was established in:	A. 1921 B. 1925 C. 1932 D. 1937
13	The temples were used as banks in:	A. Italy B. Rome C. China D. Greece
14	When was the "Bank of Venice" established:	A. 1127 B. 1147 C. 1157 D. 1187
15	When was the "Bank of England" got the monopoly owve note issue:	A. 1728 B. 1758 C. 1768 D. 1778

