

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Long term loan is advanced against the following security:	A. Non-material B. Material C. Personal D. All of the above
2	Security is a powerful tool that ensure tthe repayment of:	A. Deposit B. Debt C. Interest D. None of the above
3	Long term is advanced against the following security:	A. Non-material B. Material C. Personal D. All of the above
4	Security is a powerful tool that ensure the repayment of:	A. Deposit B. Debt C. Interest D. None of the above
5	If an old joint stock company opens the account then a bank demands for last few years:	A. Balance sheet B. Annual report C. Both (a) & (b) D. None of the above
6	A trustee is the:	A. Owner of property B. Care taker of property C. Mortgagee of property D. None of the above
7	Before opening account in bank, a married women is asked about her:	A. Husband's name B. Father's name C. Mother's name D. All of the above
8	Married women can open following account in bank:	A. Saving account B. Current account C. Fixed amount D. All of the above
9	Which of the following customers does not have more rights on bank:	A. Individual customer B. Joint customer C. Minor customer D. All have the same
10	The nature of relation between bank and customers is:	A. Deptor and creditor B. Agent and principal C. Bailer and bailee D. All of the above
11	Bank is bound to honour the cheque of customer if:	A. Required amount is available in amount B. Cheque is according to rules of conduct C. There is no restriction by government D. All of the above
12	Relation between banker and customer terminates, when a :	A. Customer becomes mad or lunatic B. Customer becomes insane or mental C. Customer dies D. All of the above
13	Who is responsible for loan in case of joint customer:	A. All partners of persons B. Person having authority to deal with bank C. Active partner D. None of the above
14	Which bank account continues after the with drawal of total amount:	A. Current saving B. Fixed deposit C. Saving account D. All of the above

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The person who opens a bank account is called:

- A. Owner of bank
- B. Customer of bank
- C. Employee of bank
- D. None of them