

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Person who receives the amount of cheque from bank is called:	A. Drawee B. Payee C. Endorsee D. All of the above
2	Payee has to give his identification to bank for receiving the amount of:	A. Bearer cheque B. Order cheque C. Blank cheque D. Crossedcheque
3	When cheque is cashed then its main foil is given to:	A. Bank B. Customer C. Government D. None of these
4	Term "or order" is written in order cheque after:	A. Drawer's name B. Payee's name C. Customer's name D. Endorsee's name
5	Endorsment of a cheque is always:	A. Written B. Oral C. Written and registered D. All of the above
6	Crossing makes the cheque:	A. Unsafe B. Unacceptable C. Safe D. Acceptable
7	If drawer of cheque is a payee himself then what word is written after the word pay:	A. Order B. Bearer C. Self D. None of the above
8	Cheque is a written order of customer to:	A. keep the amount B. Transfer the amount C. Pay the amount D. Receive the amount
9	The goods or items accepted as security for advancing loan should not be:	A. Durable B. Insured C. Under burden D. Liquid
10	In case of mortgage, the property remains in the possession of:	A. Lender (creditors) B. Borrower (debtors) C. The government D. All of the above
11	The loans obtained for meeting the administrative expenses and purchase of raw material are:	A. Short term loans B. Medium Term loans C. Long Term loans D. All of the above
12	The commercial banks provide the following type of loan by discounting the B/E:	A. Short term B. Medium term C. Long term D. All of the above
13	The document which reveals the ownership of goods kept on port:	A. Bill of lading B. Dock warrant C. Delivery order D. Railway receipt
14	On which of the following amount of overcraft, bank receives interest:	A. Fix B. Total C. Used D. All of the above
15	Long term loan period is consisted of:	A. Days B. Months C. Years D. All of the above

