

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Beginning of cheque by.	A. Gold smiths B. Merchants C. Kings D. Money lenders.
2	Commercial Bank is a factory of creating credit.	A. Crowther B. Gilbert C. Reynold D. H.I.Heart
3	Begining of Bank draft by.	A. Kings B. Money Lenders C. Merchants D. Gold smith
4	Commercial bank is factory of creating credit.	A. Crowther B. Gilbert C. Reynold D. H.I .Heart
5	Beginning of Bank draft by	A. Kings B. Money lenders C. Merchants D. gold smith
6	Money Lenders usually known as.	A. Sheikh B. Nawab C. Seth D. Debtors
7	Bank of England was established in.	A. 1494 B. 1694 C. 1920 D. 1668
8	Bank of England and Royal Bank of Scotaland are an examples of.	A. Statutory Bank B. Development bank C. Royal Bank D. Non eof these
9	Which one is the Secondary function commercial bank.	A. Accept deposits B. Advance loans C. Collections of cheques D. All these
10	The main purpose of commercial bank is.	A. Walfare B. Issue notes C. Earn Profits D. All these
11	Which one is the primary function of a bank	A. Accepting deposits B. Advancing loans C. Both these D. None of these
12	"EFT" stands for	A. Electronic Funds transfer B. Economic financial theory C. Electronic financial techniques D. Effective fund telegram
13	For selling shares Bank issues	A. Tickets B. Prospectus C. Certificate D. Tokens
14	List of Directors is required at the stage of.	A. Registration B. Incorporation C. Promotion D. Commencement
15	Second stage of formation of bank is called.	A. Incorporation B. Commencement C. Issue of shares D. Promotion

