

Principles of Banking Icom Part 2 English Medium Online Test

| Sr | Questions | Answers Choice |
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| 1 | The documents which present a summary and balance of accounts of an A/C holder in bank. | A. Balance sheet B. Pass book C. Prospectus D. Bank Staement |
| 2 | Because of high reserve ratio the credit creation power. | A. Constant B. Increases C. Decreases D. Zero |
| 3 | Because of low Reserve Ratio the credit creation power. | A. Increases B. Decreases C. Constant D. Zero |
| 4 | Which affairs of Banks are revealed by articles of Banks. | A. Internal B. External C. Political D. Financial |
| 5 | United Bank Ltd. was formed on. | A. 1959 B. 1949 C. 1694 D. 1957 |
| 6 | In Pakistan before 1974 commercial Banks were formed under. | A. Co's act 1932 B. Co's Act 1913 C. Co's Act 1984 D. None of these |
| 7 | Habib Bank Limited was formed on. | A. 1941 B. 1931 C. 1951 D. 1961 |
| 8 | Which one is not the feature of good Banking system. | A. Economic development B. Inflation C. Larger Capital D. TYrust of public |
| 9 | If a credit card is lost, what should the holder do. | A. Report to employer B. Report to bank C. Report to insurance co. D. All the above |
| 10 | While depositing money in your a/c , you must use. | A. Pay - in slip B. Deposit slip C. Credit voucher D. All these |
| 11 | Which of the folloiwng is a valid method of receivig payment from debtors. | A. Debit card B. Credit card C. ATM card D. Cash |
| 12 | Which of the following is a limitation in credit creation | A. Initial deposit B. Use of cheques C. Use of currency D. All of these |
| 13 | Which of the followig is not an example of Plastic money. | A. Debit card B. ATM card C. Credit card D. Currency notes |
| 14 | For commercial banks deposits are. | A. Assets B. Liabilities C. Income D. Expense |
| 15 | Which is the secondary function of a commercial bank. | A. Accepting deposits B. Advancing loans C. Collection of cheques D. all of these |

