

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Centrak Bank Act as Lender of Last Resort to.	A. Scheduled Bank B. Foreign Bank C. Non-Scheduled bank D. All the above
2	Example of Non scheduled is	A. ABL B. AL-Meezan Investment Bank C. HBL D. NBP
3	Scheduled Banks are registred under state bank act.	A. 1956 B. 1984 C. 1962 D. 1932
4	Min. Paid up capital of scheduled Bank in Pakistan on 31st December 2011 will be.	A. Rs. 05 million B. Rs. 06 million C. Rs. 10 Billion D. Rs. 07 billion
5	It is necessary for scheduled bank to.	A. Obey SBP B. Submit report to SBP C. Get the Book checked D. All the above
6	Non -Scheduled bank menas a bank which is not registred with.	A. Stock Exchange B. World Bank C. Central Bank D. Scheduled bank
7	Documents required to conert non scheduled bank into scheduled bank.	A. Memorandum of Association B. Articles of Association C. Audited Annual Report D. All the above
8	Scheduled Banks can keep his totl assets outside the country.	A. 80% B. 60% C. 40% D. 20%
9	State Bank of Pakistan Act is	A. 1932 B. 1962 C. 1984 D. 1997
10	Scheduled bank is bound to keep with the Country.	A. 80% of Total Assets B. 60% of Total Assets C. 40% Total Assets D. 20% Total Assets
11	Teh section of Banking company ordinance of Paksitan 1962 the minimum Capital Requireemnt of Scheduled Banks in or outside Pakistan is.	A. Sec. 14 B. Sec . 13 C. Sec. 16 D. Sec. 17
12	In the Presence of Clearing House Scheduled Banks keeps.	A. Less Cash Reserve B. More Cash Reserve C. No cash reserve D. Fixed cash reserved
13	The Bank are called Scheduled Bank which are registered with the.	A. Central Bank B. world Bank C. Bank of England D. All the above
14	A represntative handed over cheques to other banks are called.	A. Outward clearing B. Direct cheaning C. Inward Clearing D. Indirect Clearing
15	Which Of the following is the objective of central bank.	A. Economic Development B. Helping govt. C. Welfare of Economy D. All the above

