

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	A good security is one which is.	A. Perishable B. Marketable C. Disputed D. All the above
2	Pledge means loan given against	A. Immovable property B. Movable property C. Both a and b D. None of these
3	The bank of charges interest on.	A. Deposits B. Overdraft C. Running finance D. Both b and c
4	The loans which can be demanded back by bank at any time are.	A. Short term loans B. Medium Tem loans C. Long term loans D. Demand loans
5	The loan against which no security is kept by bank are.	A. Secured loans B. Unsecured loans C. Demand loans D. None of these
6	The loan given against some security are known as.	A. Unsecured loans B. Demand loans C. Secured loans D. All the above
7	Account suitbale for business woman.	A. Current account B. Saving account C. Fixed deposit account D. None of these
8	Difference between hypothecation and pledge is.	A. Possession of goods B. Ownership C. Possession of documents D. None of these
9	The main uses of bank funds are.	A. Cash reserve B. Granting loan C. Issuing shares D. None of these
10	Which of the followingis highly marketable security.	A. Documents of title B. Goods and produce C. Shares and debentures D. all the above
11	The main sources of a bank funds are.	A. Deposits B. Bank own funds C. Both a and b D. None of these
12	Which of the followign cannot open account in a bank.	A. Lunatic B. Minor C. Parda Nasheen woman D. All of these
13	Which of the following is the valid method of making payment.	A. Credit card B. pay order C. Bank Draft D. All of these
14	Which of the following is not a right of a bank.	A. Charge commission B. Close account without notice C. Charge interest on O/D D. None of these
15	A contractual relationship between bank and its customers.	A. Debtor B. Principal C. Bailor D. All of these

