

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Electronic banking transaction Ordinance is.	A. 1974 B. 2002 C. 1984 D. 1962
2	The advantages of E-Banking are.	A. Time saving B. No need to carry cash C. Facility of BACS D. All of these
3	The features of debit card, credit card and ATM card.	A. magnetic strip B. Specific number C. electronic ship D. All of these
4	The facilities provide d by ATM machine includes	A. Mini Statement B. Transfer funds C. Balace inquiry D. All of these
5	The services provided by online banking includes.	A. Depositing money B. Transfer money C. With draw money D. All of these
6	The merits of credit card.	A. Easy payment B. Proof of payment C. Loan Facility D. All of these
7	Which of the following is not use to E-Banking .	A. ATM card B. Credit card C. Cheque D. Debit cards
8	The purpose of using credit card is.	A. Purchase goods and services B. Deposit cheque C. Withdraw money D. Deposit cash
9	What is necessary to withdraw money through ATM.	A. ATM card B. PIN number C. ATM terminal D. All of these
10	The products of E-Banking are.	A. ATM cards B. Credit cards C. Debt cards D. All of these
11	In Pakistan "ATM" was first of an introduced Ltd.	A. Habib Bnak Ltd. B. Allied Bank Ltd. C. Muslim Commercial Bank Ltd. D. National Bank of Pakistan.
12	To meet the modern banking transactions Requirements SBP introduced.	A. E- Banking B. Islamic Banking C. Office banking D. All of these
13	Decrease in the value of home currency as compare to foreign currency.	A. Inflation B. Devaluation C. Deflation D. All these
14	Purchasing power theory of foreign exchange was presented in.	A. 1920 B. 1962 C. 1694 D. 1881
15	Purchasing power theory of foreign exchange was given by.	A. Hartly B. Gustav Cassel C. D .Cock D. None of these

