

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Bank draft is a credit instrument.	A. Negotiable B. Non negotiable C. Unreadable D. None of these
2	Collateral parties in bill of exchange are.	A. Acceptor B. Endorser C. Endorsee D. All these
3	The type of Foreign or international trade are.	A. ^{Import} B. Export C. Interport D. All these
4	The types of local or home trade are.	A. Regail trade B. Wholesale trade C. Interport D. Both a and b
5	Grace days are given to debtors for payment.	A. 3 days B. 4 days C. 5 days D. 6 days
6	The acceptance of bill without some condition is called.	A. Dishonor acceptance B. Documentary acceptance C. Qualified acceptance D. General acceptance
7	Drawer and Drawee belongs to two diffrent cities.	A. Inland bill B. <hr ><br="" >short="" bill<hr="" id="null"/> C. Long bill D. Foreign bill
8	The person who accept the of billof exchange on behalf of drawee is called.	A. Debtor B. Payee C. Drawee D. Acceptor
9	The bill of exchange who's tenor is more than three month is.	A. Sight bill of exchange B. Foreign bill exchnage C. Long bill exchange D. Short billof exchange
10	The bill of exchange who's tenor is less than three month is.	A. Long bill of exchange B. Foreign bill of exchange C. Short bill of exchange D. Sight bill of exchange
11	Three grace days are given to debtors for payment.	A. Bill of exchange B. Promissory note C. Bank draft D. All of these
12	The acceptance of bill with some conditionis called.	A. Dishonor acceptance B. Documentary acceptance C. Qualified acceptance D. General acceptance
13	Bank or incomplete bill is called.	A. Foreign bill B. Local bill C. Short bill D. Dishonored bill
14	The person who endorse the bill of exchange in called.	A. Endorser B. Trustee C. Enddorser D. Drawee
15	Inland sight bill of exchange is usually used in.	A. Domestic trade B. Inter port trade C. Foreign trade D. None of these

