

## Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Negotiable credit instrument do not include.	A. Bank draft B. Cheque C. Postal orders D. Treasury bill
2	The bank branch on whic the draft is drawn is.	A. Drawer B. Payee C. Drawee D. None of these
3	Drawee of bank draft is.	A. Creditor B. Debtor C. Issuing bank D. Paying bank
4	The draft which is drawn and paid in two different countries.	A. Inland draft B. Ordered draft C. Foreign draft D. Home draft
5	The draft whihc is drawn and paid intwo different countries.	A. Inland draft B. Ordered draft C. Foreign draft D. Home draft
6	An unconditional order of payment by one bank to another bank.	A. Bill of exchange B. Promissory note C. Draft D. None of these
7	The payment of draft is made on.	A. Sight B. Demand C. By psot D. Phone call
8	In case of bank draft the drawer is.	A. Debtor B. Creditor C. Bank D. Account holder
9	Bank draft is always in the form of.	A. Hand written B. Printed C. Stamp paper D. None of these
10	On issuance of bank draft bank gets.	A. Tax B. Commission C. Profit D. Duty
11	Written instrument by one bank to another bank.	A. Bill of exchange B. Draft C. Bearer cheque D. None of these
12	Bank draft is an order	A. Of court B. Conditional C. Unconditional D. Of government
13	Draft Drawn and paid in two differnet countries is called.	A. Foreign draft B. Demand draft C. Local draft D. None of these
14	Negoitable credit instruemnts includes	A. Bank darft B. Postal order C. I.O.U D. Money order
15	How many parties are involved in bank draft.	A. Four B. Three C. Two D. None of these

