

Principles of Accounting Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	A person who purchases the share of the company becomes its.	A. Share holder B. Debenture holder C. Under writer D. Promoter
2	Debenture holders are.	A. Creditors B. Owners C. Customers of the company D. Debtors
3	The debentures which are payable to bearere, are termed as.	A. None transfereble B. Registered debentures C. Bearer debentures D. Non - bearere debentures
4	Unclaimed dividend is shown as.	A. Asset B. Liability C. Deduction from paid up capital D. None of these
5	The document which contains the fundamental conditions of incorporation and the obejedcts for which the company was formed is called.	A. Memorandum of association B. Article of association C. Prospectus D. None of he above
6	The rules and regulation foverning the internal management and administration of the company are called.	A. Memorandum of assocaiton B. Articles of association C. Prospectus D. None of these
7	Interest on dividend is paid.	A. At the end of financial period B. During the fiancancial year C. At the time of incorporation D. At the time of winding of company
8	The loss prior to the date of incorporation of a company is.	A. Revenue loss B. Capital loss C. Liability D. None of these
9	The credit balacne of the retained earnings statement represents.	A. Undisturbed Profit B. Divided declared C. Profit distributed D. None of these
10	Dividend is calculated on.	A. Registered capital B. Issue Capital C. Paid up Capital D. Subscribed Capital
11	The dividend paid to the shareholders during the finaincial year is.	A. Final dividend B. Interim dividend C. Unclaimed dividend D. Proposed dividend
12	Those debentures which carry no security as to payment of interest or repayment of principal, are known as.	A. Morgagage debentures B. Secured debentures C. Simple of naked debentures D. None of these
13	The dividend paid to the shareeholders duiring the financial year is.	A. Redeemable debentures B. Irredeemable debentures C. Repayable debebtures D. None of these
14	Those debentures whch carry no security as to payment of interest or repayment of principal, are known as.	A. Morigage debentures B. Secured debentures C. Simple or naked debentures D. None of these
15	The debentures which are repayable at the end of a specified period are termed as.	A. Redeemable debentures B. Irredeemable debentures C. Repayable debetures D. None of these

