

Principles of accounting Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Double entry means	A. entry in two sets of books B. entry at two dates C. entry for two aspects of a transaction D. recording twice in journal
2	Bookkeeping provides the	A. primary information B. secondary information C. final information D. insufficient information
3	Modern system of bookkeeping is	A. single entry system B. double entry system C. modern system D. none of these
4	A basis of business languages	A. accounting B. bookkeeping C. transaction D. cost accounting
5	Goods returned by customers are	A. purchases B. purchases returns C. sales returns D. sales
6	A dealing between two persons is called a	A. business B. transaction C. purchases D. sales