

## NAT II Management Science

Sr	Questions	Answers Choice
1	One disadvantage of group participation in decision making is	A. Bad effect on morale B. Organizational conflicts C. Time required D. De-motivation of the members
2	The tendency of making accurate diagnosis is dependent upon	A. Identifying major obstacles B. A definition of organizational objectives C. Definition of objectives and identification of obstacles D. None of the above
3	A business firm typically seek following solutions to problems	A. Any B. Optional C. Satisfactory D. Complete
4	The following is not a typical characteristic of the decision making process	A. It is goal oriented B. It occurs over time C. It occurs in sequential chains D. It cannot be learned in the classroom
5	The policy and actions of a government will affect	A. Business strategy of an organization B. Economic conditions of the country C. Legal framework within which companies operate D. All of the above
6	The main purpose of strategic planning is to	A. Provides major objectives B. Deal with the government C. Determine operational goals D. Establish intermediate strategies
7	An employee of ABC Ltd. is not allowed to accept gifts from suppliers except for token gifts of purely nominal or advertising value. It is an example of a	A. Policy B. Procedure C. Rule D. Objective
8	In administering an aptitude test, the specified technique to be used is called a	A. Policy B. Method C. Procedure D. Objective
9	A decision by a government to lease rather than purchase retail sales outlets is an example of	A. Export policy B. Monetary policy C. Sales policy D. Finance policy
10	Before a week to the budget presentation in Parliament, a decision to restrict the distribution of sugar, rice etc. is an example of	A. Export policy B. Monetary policy C. Sales policy D. Finance policy
11	To ensure proper maintenance of TV by the customers, a decision to promote the sale of service contracts with TV sales was taken. This is an example of	A. Imposed policy B. Originated policy C. Appealed policy D. All of the above
12	The following is the best statement to set a goal	A. Increased the sales volume by 20% by October 9 B. Change the method of assembly by June 30 C. Reduce the scrap rate by 5% before the year end D. Do a better job next time
13	The typical time horizon for long-rang plans for most of the organizations is	A. 6 months B. 1 year C. 5 years D. 10 years
		A. A policy

14	The statement "No smoking in the factory" is an example of	B. A rule C. A slogan D. A goal
15	The final step in long-rang planning is	A. Execution of the plan B. Control to the plans C. Establish strategies D. Develop planning premises
16	The following is not a type of economic forecasting	A. Econometrics B. Lead and lag indicators C. Extrapolation D. User expectations
17	Technical forecasting includes	A. Demand forecasting B. Sales forecasting C. Exploratory forecasting D. Cash forecasting
18	Production planning and Control department is basically responsible for	A. Maintaining optimum level of inventory B. Formulating production policy C. Scheduling output to fulfill sales needs D. None of the above
19	Arrangement of the data in a matrix form is most basic characteristic of	A. Descriptive statistics B. Linear programming C. Data analysis D. All of the above
20	The objectives of most of the managers are	A. Single B. Double C. Multiple D. All of the above