

NAT I General Science Economics

Sr	Questions	Answers Choice
1	In inflation prices:	A. Increase B. Do not change C. Decrease D. Become zero
2	What was the difficulty in the barter System:	A. Excess of goods B. Difference language C. Lack of co-incidence D. Difference in proffession
3	What is deducted from GNP to find GDP.	A. Depreciation allowance B. Net income received from abroad C. Indirect tax D. Transfer payments
4	What remains after deduction of direct taxes from the personal income:	A. NNI B. DPI C. NDI D. GNP
5	The unity method of elasticity of demand was presented by:	A. Adam Smith B. Marshall C. J.R Hicks D. Pigeou
6	The elasticity of demand of durable good is:	A. More than unity B. Equal to unity C. Less than unity D. Zero
7	Consumer goods are those goods which are used by a man:	A. Directly B. Off and On C. Indirectly D. Never
8	According to law of diminishing marginal utility the marginal utility:	A. Increases B. Remains constant C. Diminishes D. Negative
9	The quality of a good which satisfies a human want is called as:	A. Service B. Cost C. Utility D. None
10	Which economist presented the Cardinal Theory of Utility:	A. Marshall B. Canon C. Kroose D. J.B Say