

## NAT I Commerce Economics

Sr	Questions	Answers Choice
1	Macro Economics was introduced by:	A. Alfred Marshall B. J.M.Keynes C. N.W Senior D. J.B.Clark
2	Personal income includes:	A. Direct taxes B. Indirect taxes C. Undivided profit D. Both 2 <sup>nd</sup> and 3 <sup>rd</sup>
3	Reward for capital is called:	A. Rent B. Interest C. Wages D. Profit
4	Due to devaluation exports become:	A. Smaller B. Larger C. Cheaper D. Expensive
5	Reward for labour is:	A. Interest B. Wages C. Profit D. Rent
6	How many methods can be used for cultivation	A. One B. Two C. Three D. Four
7	During a year aggregate value of produced goods and services of a country is called:	A. Per-capita income B. Net national income C. Personal income D. Gross national product
8	Marginal cost curve always intersects average cost curve at:	A. The maximum point B. The central point C. The minimum point D. The vertical point
9	The quality of a commodity which satisfies the human wants:	A. Usefulness B. Loss C. Utility D. Return
10	The supply of perishable goods is:	A. Fixed B. Variable C. Minor change D. Zero