

NAT I Commerce Commerce

Sr	Questions	Answers Choice
1	Maximum number of partners in partnership business is	A. 2 B. 20 C. 21 D. 10
2	In sole proprietorship the capital is	A. Limited B. Depends upon sources of the owner C. Unlimited D. None of these
3	Sole proprietorship is the	A. Old form of business organization B. Developed form of business organization C. Modern form of business organization D. Obsolete form of business organization
4	Sole proprietorship is suitable for:	A. Large scale business B. Small scale business C. Medium scale business D. All of these
5	A person who takes part in economic activities to earn the profit is called	A. Businessman B. Industrialist C. Professional D. Banker
6	Industry relates to	A. Production of good B. Trade C. Exchange of goods D. Purchasing and selling of goods
7	Word trade means	A. The exchange of goods B. The purchasing and selling of goods C. The business D. The production of goods